



**EMMBI INDUSTRIES LIMITED**  
( Formerly known as EMMBI POLYARNS LIMITED. )  
CIN : L17120DN1994PLC000387

| Part I of Annexure I to Clause 41 of Listing Agreement   |   |   |   |   |   |   |
|--|---|---|---|---|---|---|
| Statement of Unaudited Financial Results For the Quarter and Half Year Ended 30th September, 2015. |   |   |   |   |   |   |
| PART - I   |   | Rs. In Millions ( Except per share data)  |   |   |   |   |
| Sr. No.  | Particulars   | QUARTER ENDED                             |   |   | HALF YEAR ENDED                         |   |
|  |   | Three Months ended 30.09.2015 (Unaudited) | Three Months ended 30.06.2015 (Unaudited) | Three Months ended 30.09.2014 (Unaudited) | Six Months ended 30.09.2015 (Unaudited) | Six Months ended 30.09.2014 (Unaudited) |
| 1  | <b>Operating Income</b>   |   |   |   |   |   |
|  | (a) Income from Operations (Net of Excise Duty)   | 520.77                                    | 459.23                                    | 436.14                                    | 980.01                                  | 818.56                                  |
|  | (b) Other Operating Income  | 2.56                                      | 2.39                                      | 0.69                                      | 4.95                                    | 4.24                                    |
|  | <b>Total Income from Operations (a+b)</b>   | <b>523.33</b>                             | <b>461.62</b>                             | <b>436.83</b>                             | <b>984.95</b>                           | <b>822.80</b>                           |
| 2  | <b>Expenditure</b>  |   |   |   |   |   |
|  | (a) Cost of materials consumed  | 297.40                                    | 270.79                                    | 280.50                                    | 568.19                                  | 534.18                                  |
|  | (b) Purchase of Stock-in Trade  | 62.45                                     | 57.82                                     | 38.77                                     | 120.28                                  | 77.70                                   |
|  | (c) Changes in inventories of finished goods, and work-in-progress                                    | (1.80)                                    | (23.62)                                   | (0.96)                                    | (25.42)                                 | (13.64)                                 |
|  | (d) Employee Benefit Expenses   | 20.90                                     | 16.02                                     | 13.88                                     | 36.92                                   | 26.51                                   |
|  | (e) Depreciation & Amortisation Expenses  | 8.83                                      | 8.46                                      | 5.63                                      | 17.30                                   | 14.73                                   |
|  | (f) Other Expenses  | 83.70                                     | 82.78                                     | 67.79                                     | 166.47                                  | 128.18                                  |
|  | <b>Total Expenses</b>   | <b>471.48</b>                             | <b>412.26</b>                             | <b>405.61</b>                             | <b>883.74</b>                           | <b>767.66</b>                           |
| 3  | <b>Profit from Operations before Other Income, Finance Cost and Exceptional items (1-2)</b>           | <b>51.85</b>                              | <b>49.36</b>                              | <b>31.21</b>                              | <b>101.21</b>                           | <b>55.14</b>                            |
| 4  | <b>Other Income</b>   | <b>6.31</b>                               | <b>5.28</b>                               | <b>0.19</b>                               | <b>11.59</b>                            | <b>2.31</b>                             |
| 5  | <b>Profit from Ordinary Activities before Finance Cost and Exceptional items (3+4)</b>                | <b>58.16</b>                              | <b>54.64</b>                              | <b>31.40</b>                              | <b>112.81</b>                           | <b>57.45</b>                            |
| 6  | <b>Finance Cost (Net)</b>   | <b>24.87</b>                              | <b>23.66</b>                              | <b>20.88</b>                              | <b>48.53</b>                            | <b>36.24</b>                            |
| 7  | <b>Profit from Ordinary Activities before Tax (5-6)</b>   | <b>33.29</b>                              | <b>30.98</b>                              | <b>10.52</b>                              | <b>64.28</b>                            | <b>21.21</b>                            |
| 8  | <b>Tax Expenses</b>   | <b>11.25</b>                              | <b>9.35</b>                               | <b>3.11</b>                               | <b>20.60</b>                            | <b>6.67</b>                             |
| 9  | <b>Net Profit from Ordinary Activities After Tax(7-8)</b>   | <b>22.04</b>                              | <b>21.63</b>                              | <b>7.41</b>                               | <b>43.68</b>                            | <b>14.53</b>                            |
| 10   | <b>Paid up Equity Share Capital (F. V. of Rs. 10/- Each)</b>  | <b>176.90</b>                             | <b>176.90</b>                             | <b>176.90</b>                             | <b>176.90</b>                           | <b>176.90</b>                           |
| 11   | <b>Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year</b>        | -   | -   | -   | -                                       | -                                       |
| 12   | <b>Earning Per Share (EPS)</b>  |   |   |   |   |   |
|  | Basic and Diluted EPS after Extraordinary item for the period/ year to date and for the previous year |   |   |   |   |   |
|  | - Basic-Rs  | 1.25                                      | 1.22                                      | 0.42                                      | 2.47                                    | 0.82                                    |
|  | - Diluted-Rs  | 1.25                                      | 1.22                                      | 0.42                                      | 2.47                                    | 0.82                                    |

| Part II of Annexure I to Clause 41 of Listing Agreement     |   |            |            |           |            |           |
|---|---|------------|------------|-----------|------------|-----------|
| A. PARTICULARS OF SHAREHOLDING                              |   |            |            |           |            |           |
| 1   | Public Shareholding   |            |            |           |            |           |
|   | - Number of Shares  | 7,537,651  | 7,593,501  | 8,404,100 | 7,537,641  | 8,404,100 |
|   | - Percentage of Shareholding (%)  | 42.61%     | 42.92%     | 47.51%    | 42.61%     | 47.51%    |
| 2   | Promoters and Promoter group Shareholding   |            |            |           |            |           |
|   | a) Pledged/Encumbered   |            |            |           |            |           |
|   | - number of Shares  | NIL        | NIL        | NIL       | NIL        | NIL       |
|   | - Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group) | NIL        | NIL        | NIL       | NIL        | NIL       |
|   | - Percentage of Shareholding (As a % of the Total Share Capital of the Company)               |            |            |           |            |           |
|   | b) Non-Encumbered   |            |            |           |            |           |
|   | - number of Shares  | 10,152,599 | 10,096,749 | 9,286,150 | 10,152,599 | 9,286,150 |
|   | - Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group) | 100.00%    | 100.00%    | 100.00%   | 100.00%    | 100.00%   |
|   | - Percentage of Shareholding (As a % of the Total Share Capital of the Company)               | 57.39%     | 57.08%     | 52.49%    | 57.39%     | 52.49%    |
| B. INVESTOR COMPLAINTS - Quarter ended 30th September, 2015 |   |            |            |           |            |           |
|   | Pending at the beginning of the quarter   | Nil        |            |           |            |           |
|   | Received during the quarter   | Nil        |            |           |            |           |
|   | Disposed during the quarter   | Nil        |            |           |            |           |
|   | Remaining unresolved at the end of the quarter  | Nil        |            |           |            |           |







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**CIN : L17120DN1994PLC000387**

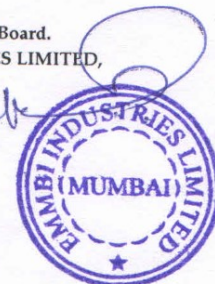
NOTES :

| STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2015 |                                  |                                |
|---|----------------------------------|--------------------------------|
| (Rs. in Millions)   |                                  |                                |
| PARTICULARS   | As at<br>30.09.2015<br>Unaudited | As at<br>31.03.2015<br>Audited |
| <b>I. EQUITY AND LIABILITIES</b>                              |                                  |                                |
| <b>1. Shareholders' Funds:</b>                                |                                  |                                |
| Share Capital   | 176.90                           | 176.90                         |
| Reserves & Surplus  | 501.05                           | 457.37                         |
| <b>2. Non Current Liabilities:</b>                            |                                  |                                |
| (a) Long-term borrowings                                      | 60.63                            | 70.65                          |
| (b) Deferred tax liabilities (Net)                            | 52.47                            | 49.60                          |
| (c) Long-term provisions                                      | 58.17                            | 40.77                          |
| <b>3. Current Liabilities :</b>                               |                                  |                                |
| (a) Short-term borrowings                                     | 572.45                           | 695.72                         |
| (b) Trade payables  | 113.12                           | 8.36                           |
| (c) Other current liabilities                                 | 98.26                            | 56.53                          |
| (d) Short-term provisions                                     | 6.69                             | 6.81                           |
| <b>TOTAL EQUITIES &amp; LIABILITIES</b>                       | <b>1,639.73</b>                  | <b>1,562.72</b>                |
| <b>II. ASSETS</b>   |                                  |                                |
| <b>1. Non-current assets :</b>                                |                                  |                                |
| (a) Fixed assets  |                                  |                                |
| (i) Tangible assets   | 541.52                           | 534.83                         |
| (ii) Intangible assets  | 26.49                            | 19.95                          |
| (iii) Capital WIP   | 7.51                             | -                              |
| (b) Non-current investments                                   | 3.47                             | 2.99                           |
| (c) Long term loans and advances                              | 47.11                            | 32.29                          |
| (d) Other non-current assets                                  | 0.04                             | 0.07                           |
| <b>2. Current assets :</b>                                    |                                  |                                |
| (a) Inventories   | 554.63                           | 546.84                         |
| (b) Trade receivables   | 355.06                           | 334.32                         |
| (c) Cash and cash equivalents                                 | 18.93                            | 32.89                          |
| (d) Short-term loans and advances                             | 84.98                            | 58.54                          |
| <b>TOTAL ASSETS</b>   | <b>1,639.73</b>                  | <b>1,562.72</b>                |

- 2 The Financial results have been reviewed by Audit Committee and approved by the Board of directors in its meeting held on 07th November, 2015. The above results have been subjected to limited review by Statutory Auditors of the Company as required under clause 41 of the Listing Agreement.
- 3 The entire operation of the Company relate to only one segment viz. Polymer based multiple products.
- 4 Figures for the Previous period /quarter have been rearranged, re-grouped or reclassified wherever necessary, to confirm with the figures for the current period/quarter.
- 5 The Company is in the process of determining and identifying significant components of Fixed Assets as prescribed under Schedule II to the Companies Act, 2013 and the resultant impact if any will be considered in due course during F.Y. 2015-16.

For and on behalf of the Board.  
For EMMBI INDUSTRIES LIMITED,

Makrand Appalwar  
Managing Director



Place : Mumbai  
Date: 7th November, 2015

Independent Auditors' Review Report

To,  
The Board of Directors,  
Emmbi Industries Ltd.,  
(Formerly known as Emmbi Polyarns Ltd.)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of EMMBI INDUSTRIES LIMITED. (Formerly known as EMMBI POLYARNS LIMITED) (the Company) for the quarter and half year ended 30th September, 2015 (the statement), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the stock exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. J. Shah & Associates

Chartered Accountants

FRN : 127308W



Kirti J Shah

Proprietor.

Membership No. 030784

**KIRTI J SHAH**  
**F.C.A.**

Date : 07.11.2015

Place : Mumbai